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Annual Reta of Interest

J Due Date of Final

June 9, 1972

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7½% June 9, 2005

WHEREAS, the note evidences a loan to Borrower in the grincipal amount specified therein, made with the purpose and intention that the Government, at any time, may easign the note and insure the payment thereof pursuant to the Consolidated Farmers Home Administration. Act of 1961, or little V of the Housing Act of 1969; and

WHEREAS, when payment of the note is insured by the Government; it may be assigned from time to time and each holder of the insured note, in turn, will be the insured leader; and

WHEREAS, when payment of the note in insured by the Government, the Government will execute and deliver to the insured lender along with the note an insurance endorsement lanuring the payment of all amounts payable to the insured lender in connection with the loan; and WHEREAS, when payment of the note is insured by the Government, the Government by agreement with the insured lender set forth in the insurance endorsement may be estitled to a specified portion of the payments on the note, to be designated the "annual charge"; and WHEREAS, a condition of the insurance, of phyment of the note will be that the holder will forego his rights and remedies against Borrower, and any others in connection with the loan evidenced thereby, as well as any benefit of this instrument, and will accept the benefits of such insurance in lies thereof, and when the Government's request will assign the note to the Government; and

WHEREAS, it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign the instrument without insurance of the note, this instrument shall secure payment of the note, but when the note is held by an insured lander, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but was no the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance endorsement by reason of any default by Borrower;

ment by reason or any usualit by morrower;

NOW, THEREFORE, in consideration of the lean(s) and (a) at all times when the fote is held by the Government, or in the event the Government should easign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained in incliding any provision for the payment of an insurance or other charge, (b) at all times when the note is held by an insured leader, to secure performance of Borrower's agreement herein to indemnify and save harmless the Government against loss under its insurance endorsement by reason of any default by Borrower, and (c) in any event and at all times to becare the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter destributed, and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bergain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of the could be contained to the contained by the Government, the following property situated in the State of the could be contained to the contained the state of the could be contained to the contained the state of the could be contained to the could be contained to the contained the state of the could be contained to the contained th South Caroling County(les) of __Greenville_

ALL that lot of land with the buildings and improvements thereon situate on the north side of Cheyenne Drive in the Town of Simpsonville, Austin Township, Greenville County, South Carolina, being shown as Lot 188 on Plat of Section III of Westwood Subdivision, recorded in the RMC Office for Greenville, S. C. in Plat Book 4-N, Page 30 and having, according to said plat, the following metes and bounds, to-wit:

FHA 427-1 SC (Rev. 11-2-70)